

Ridley Closes

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Something seems a little peculiar. Ridley settles with Harley and approximately two weeks later they file Chapter 7 bankruptcy and completely close the business. I wonder if the two are somehow associated?

Details of the dates are shown below. Vote on the poll and let us know what you think.

Dec 28, 2009 Ridley settles lawsuit with Harley Davidson.

Settlement Reached in Seven Year Legal Battle (Okla. City, Okla.-12/28/09) Ridley Motorcycle Company announced today that it had reached a settlement with Harley-Davidson in a lawsuit the manufacturing giant brought against Ridley over the trade name Auto-Glide in 2003.

As part of the settlement agreement, Ridley has agreed to discontinue use of the Auto-Glide name in any future models. The full terms of the settlement have not been disclosed as part of the settlement agreement.

The case was tried in the Eastern District of Wisconsin Federal Court in August 2007, but a verdict had not been announced before the suit was settled. Ridley introduced its automatic transmission Auto-Glide models in 2003 and remains the only U.S. motorcycle manufacturer to offer a fully automatic transmission.

Jan 12, 2010 Jay Ridley creates post on Facebook announcing the closure of the business.

Ridley Motorcycles There's no better explanation to offer you other than declining sales since 2007. Interest in the product along with catalog requests were way up last year. However, with the lack of credit available for buyers the company found itself in a situation where overhead was tremendously exceeding revenue.
January 11 at 9:18pm Ridley Motorcycles Friends, as the news about the motorcycle company spreads I thought I might offer up an explanation of what is going on and answer questions using this facebook site. First, Ridley Motorcycle Co. filed Chapter 7 bankruptcy in December. As previously incorrectly "announced" on a blog, the filing was not a reorganization but a complete closing of the company. January 11 at 9:17pm